

**ECONOMIC DEVELOPMENT CABINET**  
**Proposed Projects Involving the General Fund (Cash or Bonds)**  
(amounts in **bold** are the total budget)

**2014-2016**

(Projects listed by Cabinet priority; descriptions are from the agency submissions)

- 1 High-Tech Construct / Investment Pools \$10,000,000**  
Capital is critical to grow the high-tech firms that fuel economic development in the emerging economy. Product development can be expensive and many new firms find it difficult to raise private investment funds. The Cabinet for Economic Development administers the High-Tech Construction/Investment Pool that is used to build and promote innovative-driven and research-intensive industries in Kentucky. Grant/Loan Program (GL)
- 2 Economic Development Bond Program (EDB) \$10,000,000**  
The EDB program provides grants/forgivable loans to companies that are locating or expanding their operations in Kentucky. This program is critical to continue to attract new businesses to Kentucky as well as encourage companies to expand their existing operations in Kentucky. (GL)
- 3 KY Economic Development Finance Authority (KEDFA) Bond Pool \$10,000,000**  
KEDFA operates two loan programs – the Direct Loan Program and the Small Business Loan Program. This pool of funds is used to help underwrite the costs associated with locating a new facility or expanding an existing facility in Kentucky. The future of this program is critical to continue to attract new businesses to and provide assistance to existing businesses in Kentucky. (GL)

**2016-2018**

(Projects listed in alphabetical order)

Economic Development Bond Program	\$10,000,000
High-Tech Construct/Investment Pools	10,000,000
KY Economic Development Finance Authority Bond	10,000,000

**2018-2020**

(Projects listed in alphabetical order)

Economic Development Bond Program	\$10,000,000
High-Tech Construct/Investment Pools	10,000,000
KY Economic Development Finance Authority Bond	10,000,000